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Swiss-Based Norinvest Acquires Private Bank

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Editor in London

Norinvest Holding, the Swiss-listed wealth management and investment group, has completed its acquisition of Geneva-based Banque de Patrimoines Privés for an undisclosed amount, according to media reports.

The transaction is subject to regulatory approval.

Norinvest did not immediately return calls when contacted on the matter by *WealthBriefing*.

Norinvest already holds a number of wealth management businesses through mergers and acquisitions, such as Cramer & Cie. Norinvest was listed on the Swiss stock exchange in December last year.

Swiss-based merger and acquisition advisory firm Millenium Associates acted as exclusive advisors to BPP on the transaction.

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